

Press Release

Adval Tech completes its group executive management team:

Harald Folk new Head of Division at the Adval Tech Group

Niederwangen, July 16, 2009, 7.00 a.m. – The Board of Directors of the Adval Tech Group has appointed Harald Folk (40) Head of the Molding Technology Division and a member of Group Executive Management as of the beginning of October 2009. Adval Tech formed this new division at the end of March 2009 in the context of adapting its organization to the group's strategic focus. It has been headed to date ad interim by CEO Jean-Claude Philipona.

The Molding Technology Division is part of Adval Tech's Medical & Consumer Goods Segment. It manufactures molds/dies for producing volume components in plastics. It comprises die and mold makers AWM Mold Tech (Switzerland) and FOBOHA (Germany). It is also intended to integrate the Omni moldmaking companies in Suzhou and Shanghai (China) into the division at a later date.

Harald Folk graduated in mechanical engineering and was also awarded an MBA by the University of Michigan (USA). He has many years of management experience in the automotive industry, especially in moldmaking and in volume manufacturing. His previous assignments include appointments as Head of Development North America at Dr. Schneider Automotive in Detroit (USA) and General Manager of Lämpfle Formenbau GmbH in Möckmühl (Germany).

Background information on the Adval Tech Group

Adding value through innovation – that's what the name Adval Tech stands for. As global technology and process partner Adval Tech focuses on the complementary technologies of metal stamping and forming and plastic injection molding. In selected markets in the automotive, medical technology and consumer goods sectors, Adval Tech is a leading global supplier of tools, special machinery, subassemblies, systems and volume components. As value-adding partner Adval Tech covers the entire value chain: from product design and the development of volume components through design and production of the necessary molds and dies to complete manufacturing systems and the resulting production of components. Adval Tech trades on the markets under the names of Styner+Bienz, QSCH, AWM, FOBOHA, Teuscher and Omni.

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